

# H/3

## GUESSTIMATED ANNUITY

Highest Three (3) Years of Salary

1. \$ \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

5. \_\_\_\_\_

**NOTE:** *If fractional service in any year, the necessary salaries from preceding years will be used to assure five full years of salary.*

\_\_\_\_\_ Accumulated Sick Leave Pay (If Applicable)

\$ \_\_\_\_\_ Total ÷ 3 = \$ \_\_\_\_\_ Average Salary

Use high 3 average salaries if you are at least 55 AND have at least 27 years of Kentucky Service.

<u>Service</u>	<u>No. of Years Worked</u>	<u>Percentage</u>
1984 - 2000	2.50 x _____ years	= _____.%
1941 - 1983	2.00 x _____ years	= _____.%
Total Percentage of Average High Three Salaries		= _____.%

Average Salary X Total Percentage = Annual Annuity (Without Discount)

\$ \_\_\_\_\_ X \_\_\_\_\_.% = \$ \_\_\_\_\_

Divide by 12 to get monthly annuity (without discount)

\$ \_\_\_\_\_ ÷ 12 = \$ \_\_\_\_\_ Option 1

If not age 60 or 27 years of Kentucky service, see KTRS pamphlet Service Retirement for discount computation.

**NOTE:** Since there are specific instructions, applications must be requested from the KTRS office in Frankfort.

*Kentucky Teachers' Retirement System*  
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